

**MEETING: AUDIT COMMITTEE**

**DATE: 17 FEBRUARY 2015**

**TITLE: REVENUE BUDGET 2014/15 –  
THIRD QUARTER REVIEW**

**PURPOSE: MONITORING REPORT ON THE LATEST FINANCIAL  
POSITION**

**ACTION: Receive the information, consider the risks arising from  
the forecast expenditure and income against the budget,  
regarding managing the budgets of the Council and its  
Departments.**

**CONTACT OFFICERS: DAFYDD L EDWARDS, HEAD OF FINANCE and  
WILLIAM E JONES, SENIOR FINANCE MANAGER**

**CABINET MEMBER: COUNCILLOR PEREDUR JENKINS**

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1. The second quarter budget review report was submitted to the Audit Committee on 18 December 2014, and there has been subsequent consideration in the Working Group on 16 January (see relevant item).
2. The report submitted today, which is the third quarter budget review, is fairly consistent with that previously reported (see Appendix 1).
3. However, the Audit Committee's Chairman has agreed to consider the report before we report to the Cabinet.
4. It is intended to present the Audit Committee's comments "on the table" at the Cabinet meeting on 19 February.
5. The Audit Committee is requested to note the position and the relevant risks regarding the budgets of the Council and its departments, and comment as necessary.